



SURETY BOND OF LESSOR-RETAILER

DMV USE ONLY
OL NUMBER
NAME

Bond No. _____
SURETY USE ONLY

Know All Men by These Presents:

That We _____ as Principal
and _____ a Surety Company
qualified and authorized to do business in the State of California, as Surety, are held and firmly bound unto the PEOPLE OF
THE STATE OF CALIFORNIA, in the penal sum of FIFTY THOUSAND AND NO/100 DOLLARS (\$50,000.00), lawful
money of the United States of America, for the payment of which, well and truly to be made, the undersigned Principal and
Surety bind themselves, their respective heirs, administrators, successors, and assigns, jointly and severally; firmly by these
presents.

THE CONDITION of the foregoing obligation is such, that whereas Principal has made, or is about to make, application to
the State of California for a license under Chapter 3.5, Division 5, commencing with Section 11600 of the Vehicle Code of the
State of California to act as a lessor-retailer of vehicles;

NOW, THEREFORE, if the Principal shall:

- (1) Well and truly continue the business of lessor-retailer of vehicles free from the practice of any fraud, or without
making any fraudulent representations, within the meaning of that term as explained in Sections 11710 and 11711
of the Vehicle Code.
 - (a) which cause a monetary loss to a purchaser, seller, financing agency, or governmental agency, and
 - (b) which cause a monetary loss to a financing agency in respect to such a conditional sales contract which was
acquired by said agency by way of purchase of pledge; and
 - (c) which cause a monetary loss to a financing agency that has loaned money to a licensee or assignee thereof
shall be allowed only to the extent that the claims of any other person or entity with respect to the bond under
Section 11711 of the Vehicle Code shall be satisfied first and entitled to preference over the claims of the
financing agency with respect to the bond pursuant to Section 11612(b) of the Vehicle Code.
- (2) Pay for every vehicle sold to and purchased by him from any person; and
- (3) Reimburse the State of California, or any political subdivision thereof, for any loss or damage which the State
of California, or any political subdivision, may suffer by reason of a violation by such lessor-retailer or his
representative, of any of the provisions of Division 3 of the Vehicle Code, or Division 2, Part 5 of the Revenue and
Taxation Code:

then this obligation shall be null and void; otherwise to remain in full force and effect.

This bond shall be effective on _____, and shall
MONTH DAY YEAR
run concurrently with the period of the license granted to the Principal, and shall remain in full force and effect for any renewals
thereof, provided, however, that the penalty of said bond shall not be cumulative from year to year, and the total liability of the
Surety herein shall not exceed the sum of \$50,000.00, regardless of the number of license periods for which said bond is in
force.

It shall be the responsibility of the surety to notify the Department of Motor Vehicles immediately upon the payment of any
funds which decreases the liability of the Surety under this bond, or if there is outstanding a final court judgment for which the
lessor/retailer and/or bonding company is liable.

This bond may be cancelled by the Surety upon the Surety serving written notice upon the Department of Motor Vehicles of
its desire to cancel, and the cancellation date shall be thirty (30) days from the date said notice of cancellation is received.

IN WITNESS WHEREOF the said Principal and Surety have hereunto signed these presents _____

SURETY SEAL

X

MONTH DAY YEAR

PRINCIPAL LICENSEE

SURETY NAME

ADDRESS OF SURETY

By: _____

ATTORNEY-IN-FACT FOR SURETY



OL NUMBER
NAME

CERTIFICATE OF APPOINTMENT

KNOW ALL MEN BY THESE PRESENTS: That I/We _____, PRINCIPAL
 as Principal, hereby appoint(s) the Director of Motor Vehicles as principal's true and lawful agent under lawful agent under Sections 11710(d) and 11612 of the Vehicle Code upon whom all process may be served in any action, or actions, which may thereafter be commenced against said principal, arising out of any claim for damages suffered by any firm, person, association or corporation by reason of the violation of said principal of any of the terms and provisions of the California Vehicle Code or any condition of the bond. Principal further stipulates and agrees that, when personal service of process upon principal cannot be made in the State after due diligence, that service can be made upon the Director of Motor Vehicles, or in the event of the Director's absence from his/her office, that service can be made upon any employee of the State of California in charge of the Director's office and that such service of process shall be the same legal force and effect as if served upon principal personally; that principal further stipulates and agrees that the agency created by said appointment shall continue for and during the period cover by any license that may be issued by the Department of Motor Vehicles and so long thereafter as the principal may be made to answer in damages for a violation of the California Vehicle Code, or any condition of principal's bond; principal further agrees that for purposes of venue, whenever service is made upon the director, the service shall be deemed to have been made upon principal in the county in which principal has or last had his/her established place of business.

IN WITNESS WHEREOF, the said principal has hereunto set his hand this _____, MONTH DAY YEAR
X
PRINCIPAL

(Individual Acknowledgment)

State of California)
) ss.
 County of _____)

On this _____, MONTH DAY YEAR before me

personally appeared _____, personally known to me, or proved to me on the basis of satisfactory evidence, to be the person whose name is subscribed to this instrument and acknowledged to me that he or she executed it.

(NOTORIAL SEAL)

 NOTARY PUBLIC OR AUTHORIZED EMPLOYEE, DEPARTMENT OF MOTOR VEHICLES

(Partnership Acknowledgment)

State of California)
) ss.
 County of _____)

On this _____, MONTH DAY YEAR before me

personally appeared _____, personally known to me, or proved to me on the basis of satisfactory evidence, to be the person whose name is subscribed to this instrument and acknowledged to me that he or she executed it.

(NOTORIAL SEAL)

 NOTARY PUBLIC OR AUTHORIZED EMPLOYEE, DEPARTMENT OF MOTOR VEHICLES

(Corporate Acknowledgment)

State of California)
) ss.
 County of _____)

On this _____, MONTH DAY YEAR before me

personally appeared _____, personally known to me, or proved to me on the basis of satisfactory evidence, to be the person whose name is subscribed to this instrument and acknowledged to me that he or she executed it.

(NOTORIAL SEAL)

 NOTARY PUBLIC OR AUTHORIZED EMPLOYEE, DEPARTMENT OF MOTOR VEHICLES

OL NUMBER
NAME

CERTIFICATE OF APPOINTMENT

KNOW ALL MEN BY THESE PRESENTS: That I/We _____,

as Principal, hereby appoint(s) the Director of Motor Vehicles as principal's true and lawful agent under lawful agent under Sections 11710(d) and 11612 of the Vehicle Code upon whom all process may be served in any action, or actions which may thereafter be commenced against said principal, arising out of any claim for damages suffered by any firm, person, association, corporation or limited liability company by reason of the violation of said principal of any of the terms and provisions of the California Vehicle Code or any condition of the bond. Principal further stipulates and agrees that, when personal service of process upon principal cannot be made in this State after due diligence, that service can be made upon the Director of Motor Vehicles, or in the event of the Director's absence from his/her office, that service can be made upon any employee of the State of California in charge of the Director's office and that such service of process shall be of the same legal force and effect as if served upon principal personally; that principal further stipulates and agrees that the agency created by said appointment shall continue for and during the period covered by any license that may be issued by the Department of Motor Vehicles and so long thereafter as the principal may be made to answer in damages for a violation of the California Vehicle Code, or any condition of principal's bond; principal further agrees that for purposes of venue, whenever service is made upon the director, the service shall be deemed to have been made upon principal in the county in which principal has or last had his/her established place of business.

IN WITNESS WHEREOF, the said principal has hereunto set his hand this _____.

X

PRINCIPAL

(Limited Liability Company Acknowledgment)

State of California)
) ss.
 County of _____)

On this _____ before me

MONTH

DAY

YEAR

personally appeared _____, personally known to me, or proved to me on the basis of satisfactory evidence, to be the person who executed this instrument as _____ or on behalf of the limited liability company therein named and acknowledged to me that the limited liability company executed it.

 NOTARY PUBLIC OR AUTHORIZED EMPLOYEE DEPARTMENT OF MOTOR VEHICLES